

(Translation)

To all concerned parties

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### Announcement of Revisions to Forecast Earnings

In light of recent trends in earnings, Fields Corporation has announced the following revisions to the forecast earnings for the year ending March 31, 2006 (April 1, 2005, to March 31, 2006), issued on May 13, 2005.

#### 1. Revisions of consolidated forecast earnings for the year ending March 31, 2006

##### (1) Interim period (April 1, 2005, to September 30, 2005)

( Unit: Millions of yen )

	Net sales	Ordinary income	Net income
Previous forecast (A)	38,500	5,200	2,700
Revised forecast (B)	35,326	1,667	758
Change (B-A)	(3,174)	(3,533)	(1,942)
Percentage change (%)	(8.2%)	(67.9%)	(71.9%)
Interim period ended September 30, 2004	30,975	3,280	1,972

##### (2) Full year (April 1, 2005, to March 31, 2006)

( Unit: Millions of yen )

	Net sales	Ordinary income	Net income
Previous forecast (A)	94,900	14,700	7,700
Revised forecast (B)	91,753	11,127	5,793
Change (B-A)	(3,147)	(3,573)	(1,907)
Percentage change (%)	(3.3%)	(24.3%)	(24.8%)
Year ended March 31, 2005	81,658	12,480	6,926

## 2. Revisions of non-consolidated forecast earnings for the year ending March 31, 2006

### (1) Interim period (April 1, 2005, to September 30, 2005)

( Unit: Millions of yen )

	Net sales	Ordinary income	Net income
Previous forecast (A)	34,500	5,100	2,700
Revised forecast (B)	32,556	1,790	963
Change (B-A)	(1,944)	(3,310)	(1,737)
Percentage change (%)	(5.6%)	(64.9%)	(64.3%)
Interim period ended September 30, 2004	30,265	3,265	1,992

### (2) Full year (April 1, 2005, to March 31, 2006)

( Unit: Millions of yen )

	Net sales	Ordinary income	Net income
Previous forecast (A)	85,800	14,000	7,400
Revised forecast (B)	83,889	10,717	5,744
Change (B-A)	(1,911)	(3,283)	(1,656)
Percentage change (%)	(2.2%)	(23.5%)	(22.4%)
Year ended March 31, 2005	79,970	12,312	6,721

## 3. Reasons for revision

### (1) Summary of non-consolidated performance

In the pachinko/pachislot machine sales business, the Company's core business, the Company planned to launch three pachislot machine models and six pachinko machine models during the interim period under review in order to achieve the projections for the year ending March 31, 2006. Overall the Company was able to realize its plan with respect to pachislot machines. Also, the secondary granting of copyrights and other licensing is proceeding as scheduled on the whole. However, the Company introduced only three pachinko machine models mainly due to a delay in development and in conforming to the standards of the Security Electronics and Communications Technology Association. The Company has made adjustments to one of the three models that have yet to be introduced in aiming to further enhance its product capability, and has filed an application for approval of the Security Electronics and Communications Technology Association. As for the other model, the Company is waiting for the best time to introduce the model by taking into consideration the market environment and other factors. Furthermore, owing to a delay in development and in conforming to the standards of the Security Electronics and Communications Technology Association, it has become difficult for the Company to reflect in the earnings for the interim period under review the introduction of a machine in which the Company has great confidence. This machine was due to be launched at the end of the first half. As a result, interim forecast earnings for the year ending March 31, 2006, were revised as shown above. The disparity in the percentage change in between net sales and ordinary income/net income is due to the fact that the effect of pachinko machine sales, which constituted the main reason for this revision, on net sales is negligible compared with that of pachislot machine sales, because pachinko machine sales are categorized in agency sales, which recognize only sales commissions as net sales.

For the full year, earnings for the second half are, for the most part, expected to be in line with the forecast issued on May 13, 2005. However, owing to the revision of forecast earnings for the first half, forecast earnings for the full year ending March 31, 2006, were revised as shown above. In the future the Company will introduce without delay highly competitive products by further strengthening its planning and development structure. And in doing so, the Company will endeavor to enhance its corporate value and shareholder value.

(2) Summary of consolidated performance

In the interim period of the year ending March 31, 2006, game, publishing, sports marketing and other businesses of affiliated companies has been progressing as planned on the whole.