(Translation)

May 22, 2009

To all parties concerned:

Fields Corporation President and COO: Takashi Oya (JASDAQ code 2767) Inquiries: Hideaki Hatanaka Executive Officer; General Manager, Corporate Communications Office Tel.: +81-3-5784-2111

Notification of Partial Amendment to the Articles of Incorporation

Fields Corporation hereby announces the following proposals for a partial amendment to the Articles of Incorporation by resolution of the Board of Directors meeting held on May 22, 2009. These proposals are subject to approval at the 21st Ordinary General Meeting of Shareholders to be held on June 25, 2009.

- 1. Reasons for the Partial Amendment to the Articles of Incorporation
 - (1) We intend to the necessary amendments to Article 2 (Purposes) of the current Articles of Incorporation to diversify our business activities in the pachinko/pachislot field.
 - (2) As the Act for Partial Amendment of the Act on Transfer of Bonds, etc. for the Purpose of Rationalizing Settlement Related to Transactions of Stocks, etc. (Act No. 88 of 2004) (the "Settlement Rationalization Act") came into force on January 5, 2009, we intend to the following amendments:
 - a) Pursuant to Article 6, paragraph 1 of the Supplementary Provisions of the Settlement Rationalization Act, we are deemed to have resolved to amend the Articles of Incorporation to abolish the provision of issuance of share certificates as of the effective date of the Act. Therefore, we will delete this provision and the provision concerning the registry of lost share certificates (Article 7 and Article 9, paragraph 3 of the current Articles of Incorporation).

With respect to the registry of lost share certificates, however, we will establish supplementary provisions to stipulate transitional measures as our shareholder registry administrator will deal with matters related to lost share certificates for one year from the day following the effective date of the Settlement Rationalization Act.

- b) As the Act on Custody and Transfer of Share Certificate, etc. (Act No. 30 of 1984) was abolished pursuant to Article 2 of the Supplementary Provisions of the Settlement Rationalization Act, we will delete the provisions concerning beneficial shareholders and the beneficial shareholder registry (Article 9, paragraph 3 and Article 14 of the current Articles of Incorporation).
- c) In addition, we will change the article numbering in line with the above amendments.
- 2. Details of the Amendments to the Articles of Incorporation See the attachment for details.
- 3. Schedule

Date of Ordinary General Meeting of Shareholders for amending the Articles of Incorporation June 25, 2009

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Effective date of amendment to the Articles of Incorporation	June 25, 2009

Attachment

	(Proposed changes are underlined.)
Current Articles of Incorporation	Proposed Amendments
(Purposes)	(Purposes)
Article 2	Article 2
The purposes of the Company shall be to carry out the	The purposes of the Company shall be to carry out the
following undertakings: (1) Sales and maintenance of pachinko/pachislot machines	following undertakings:
(1) Sales and maintenance of pacifiko/pacifisiot machines	(1) <u>Planning, development, sales and maintenance of</u> pachinko/pachislot machines
(2) to (23) (Omitted)	(2) to (23) (Unchanged)
(2) to (23) (Omitted)	(2) to (23) (Onenanged)
Article 3 to Article 6 (Omitted)	Article 3 to Article 6 (Unchanged)
(Issuance of share certificates)	(Deleted)
Article 7	
The Company shall issue share certificates representing its	
issued stock.	
Article 8 (Omitted)	Article <u>7</u> (Unchanged)
(Shareholder registry administrator)	(Shareholder registry administrator)
Article 9 (Omitted)	Article <u>8</u> (Unchanged)
2. (Omitted)	2. (Unchanged)
3. The Company shall entrust the shareholder registry administrator with the preparation and keeping of the	3. The Company shall entrust the shareholder registry administrator with the preparation and keeping of the
shareholder registry <u>(including the beneficial shareholder</u>	shareholder registry and the registry of share options, and
registry; the same shall apply hereinafter), the registry of	other affairs related to the shareholder registry and the
share options and the registry of lost share certificates and	registry of share options, instead of performing such tasks
other affairs related to the shareholder registry, the registry	itself.
of share options and the registry of lost share certificates,	
instead of performing such tasks itself.	
Article <u>10</u> to Article <u>13</u> (Omitted)	Article <u>9</u> to Article <u>12</u> (Unchanged)
(Internet disclosure and deemed provision of reference	(Internet disclosure and deemed provision of reference
documents for shareholders meetings)	documents for shareholders meetings)
Article <u>14</u>	Article <u>13</u>
When convening a shareholders meeting, the Company may	When convening a shareholders meeting, the Company may
deem that it has provided its shareholders (including its	deem that it has provided its shareholders with information to
beneficial shareholders; the same shall apply hereinafter) with	be stated or indicated in reference documents for
information to be stated or indicated in reference documents for	shareholders meeting, business reports, financial statements
shareholders meeting, business reports, financial statements and	and consolidated financial statements by disclosing such
consolidated financial statements by disclosing such information	information on the Internet in accordance with the Ordinance
on the Internet in accordance with the Ordinance of the Ministry	of the Ministry of Justice.
of Justice.	
Article <u>15</u> to Article <u>39</u> (Omitted)	Article <u>14</u> to Article <u>38</u> (Unchanged)
(Newly provided)	Supplementary Provisions
(Newly provided)	1. The Company shall entrust the shareholder registry
	administrator with the preparation and keeping of the registry
	of lost share certificates and other affairs related to the
	registry of lost share certificates, instead of performing such
	tasks itself.
(Newly provided)	2. The preceding Paragraph and this Paragraph shall remain
	effective until January 5, 2010 and be deleted on January 6,
	2010.