

May 22, 2009

To all parties concerned:

Fields Corporation
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Notification of Partial Amendment to the Articles of Incorporation

Fields Corporation hereby announces the following proposals for a partial amendment to the Articles of Incorporation by resolution of the Board of Directors meeting held on May 22, 2009.

These proposals are subject to approval at the 21st Ordinary General Meeting of Shareholders to be held on June 25, 2009.

1. Reasons for the Partial Amendment to the Articles of Incorporation

(1) We intend to the necessary amendments to Article 2 (Purposes) of the current Articles of Incorporation to diversify our business activities in the pachinko/pachislot field.

(2) As the Act for Partial Amendment of the Act on Transfer of Bonds, etc. for the Purpose of Rationalizing Settlement Related to Transactions of Stocks, etc. (Act No. 88 of 2004) (the “Settlement Rationalization Act”) came into force on January 5, 2009, we intend to the following amendments:

a) Pursuant to Article 6, paragraph 1 of the Supplementary Provisions of the Settlement Rationalization Act, we are deemed to have resolved to amend the Articles of Incorporation to abolish the provision of issuance of share certificates as of the effective date of the Act. Therefore, we will delete this provision and the provision concerning the registry of lost share certificates (Article 7 and Article 9, paragraph 3 of the current Articles of Incorporation).

With respect to the registry of lost share certificates, however, we will establish supplementary provisions to stipulate transitional measures as our shareholder registry administrator will deal with matters related to lost share certificates for one year from the day following the effective date of the Settlement Rationalization Act.

b) As the Act on Custody and Transfer of Share Certificate, etc. (Act No. 30 of 1984) was abolished pursuant to Article 2 of the Supplementary Provisions of the Settlement Rationalization Act, we will delete the provisions concerning beneficial shareholders and the beneficial shareholder registry (Article 9, paragraph 3 and Article 14 of the current Articles of Incorporation).

c) In addition, we will change the article numbering in line with the above amendments.

2. Details of the Amendments to the Articles of Incorporation

See the attachment for details.

3. Schedule

Date of Ordinary General Meeting of Shareholders for amending the Articles of Incorporation

June 25, 2009

Effective date of amendment to the Articles of Incorporation

June 25, 2009

