

November 2, 2011

To all parties concerned:

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## Explanation of Differences between First-Half Results in Year Ending March 31, 2012 and in Previous Year

Fields Corporation hereby announces that differences have been recorded between its consolidated earnings results during the first 6 months of the fiscal year ending March 31, 2012 (from April 1, 2011 to September 30, 2011) and those during the same period of the previous fiscal year. In its Summary of Financial Information and Business Results for the Year Ended March 31, 2011, issued on May 12, 2011, the Company had noted that its forecast consolidated earnings for the first 6 months of the year ending March 31, 2012 were yet to be determined.

### 1. Differences between the consolidated results

Differences between the consolidated results during the first 6 months of the year ending March 31, 2012 (April 1, 2011 to September 30, 2011) and during the same period of the previous year

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
					Yen
First-half results in the previous year (A)	43,012	9,182	9,503	5,428	16,344.76
First-half results in the current year (B)	33,352	1,582	1,713	2,428	7,313.43
Differences in amount (B - A)	(9,660)	(7,600)	(7,790)	(3,000)	—
Percentage differences (%)	(22.5)	(82.8)	(82.0)	(55.3)	—

### 2. Reasons behind the differences

For the fiscal year ending March 31, 2012 in the pachinko/pachislot related businesses, taking into account electronic component shortages due to the effects of the Great Eastern Japan Earthquake in March 2011, the Company plans to focus on increasing the sales of pachinko/pachislot machines during the second half of the year. For example, multiple major pachinko and pachislot titles have been rescheduled for release during the second half. In accordance with this plan, the Company released 1 pachinko machine model and 2 pachislot machine models during the first half.

Reflecting the reasons described above, the Company's consolidated results during the first 6 months of the current fiscal year turned out to be as shown in the table above.

The projections for the full-year consolidated business results for the fiscal year ending March 31, 2012, remain unchanged from those stated in the Summary of Financial Information and Business Results for the Year Ended March 31, 2011, released on May 12, 2011.

(Note) The above forecast relies on judgments and assumptions based on information available as of the date of announcement of this material, and is subject to changes in risks, uncertainties, and economy, and other factors that could cause actual results to be materially different from expectations.

◆ For inquiries or further information please contact: ◆

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