

(Translation)

March 18, 2014

To all parties concerned:

Fields Corporation
President and COO: Takashi Oya
(JASDAQ code 2767)
Inquiries: Hideaki Hatanaka
Executive Officer; General Manager,
Corporate Communications Office
Tel.: +81-3-5784-2111

Announcement of Board Members Change

Fields Corporation hereby announces the following decision on board members change by resolution of the Board of Directors meeting held on March 18, 2014.

1. Personnel Changes of Board Members

(1) Candidate of New Directors (Mid-June, 2014)

New position	Name	Current position
Managing Director	Kenichi Ozawa	Corporate Officer
Director	Teruo Fujishima	Corporate Officer
Director	Nobuyuki Kikuchi	Corporate Officer

*These appointments will be made after they are approved at the 26th Annual General Meeting of Shareholders, to be held in mid-June 2014. Kenichi Ozawa's appointment to the position of Managing Director will be made after approval at the Board of Directors meeting to be held after the Annual General Meeting of Shareholders.

(2) Promotion of the Director (As of April 1, 2014)

New position	Name	Current position
Managing Director	Akira Fujii	Director

(3) Resignation Scheduled Director (Mid-June, 2014)

Name	Current position	Position After Resignation
Toru Suenaga	Director	Corporate Officer

*Toru Suenaga will resign his post as Director at the conclusion of the 26th Annual General Meeting of Shareholders, to be held in mid-June 2014, and will be appointed to the position of Corporate Officer.

2. Personnel Changes of Corporate Officers

(1) New Corporate Officers

(As of April 1, 2014)

New position	Name	Current position
Corporate Officer	Noritada Shimizu	Deputy Senior General Manager, Contents Division and General Manager, Business Promoting Department, Contents Division
Corporate Officer	Takao Yamamura	Deputy Division Manager, Interactive Media Business Division and EP, Interactive Media Business Division and General Manager, Research & Investment Business Department, Interactive Media Business Division and EP, Research & Investment Business Department, Interactive Media Business Division

*EP=Executive Producer

(Mid-June, 2014)

New position	Name	Current position
Corporate Officer	Toru Suenaga	Director

*Toru Suenaga will resign his post as Director at the conclusion of the 26th Annual General Meeting of Shareholders, to be held in mid-June 2014, and will be appointed to the position of Corporate Officer.

(2) Resignation Scheduled Corporate Officers (As of March 31, 2014)

Name	Current position	Position After Resignation
Hidenori Ueki	Corporate Officer	Representative Director/ CEO, Digital Frontier Inc. (continuation)
Masao Tominaga	Corporate Officer	President & CEO, FutureScope Corporation (continuation)

◆For inquiries or further information please contact:◆

Corporate Communications Office, Fields Corporation

Shibuya Garden Tower, 16-17 Nampeidai-cho, Shibuya-ku, Tokyo 150-0036

Tel.: +81-3-5784-2109 Fax: +81-3-5784-2119