

To all parties concerned:

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(Progress of disclosed matters) Notice of Treasury Shares Purchase by Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Issuance of Fourth and Fifth share Acquisition rights by Third-Party Allocation (Purchase of Treasury Shares by Facility-Type Treasury Shares Acquisition (Accelerated Share Repurchase))

As announced on May 14, 2024, “Notice of Decision on Matters Related to Acquisitions of Treasury Shares (Purchase of Treasury Shares Based on the Provisions of the Articles of Incorporation Pursuant to the Provisions of Paragraph 2 of Article 165 of the Companies Act),” TSUBURAYA FIELDS HOLDINGS INC. purchased treasury shares from Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) of the Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”) for acquisition of treasury shares (the “Acquisition (ToSTNeT-3)”) pursuant to the resolution of director meeting held on the same day.

In this Acquisition (ToSTNeT-3), an order was made by SMBC Nikko Securities Inc. (“SMBC Nikko Securities”) to sell one million shares (total amount: 1,803 million yen) based on its own account, and all of this order was committed.

Based on the results of the above Acquisition (ToSTNeT-3), the details of the fourth share acquisition rights (the “Share acquisition rights with fixed amount of investment”) and the fifth share acquisition rights (the “Share acquisition rights with fixed number of shares delivered” and the share acquisition rights with fixed amount of investment and the share acquisition rights with fixed number of shares delivered are referred to individually or collectively as “the Share acquisition rights”) announced on May 14, 2024, in the “Notice of Treasury shares Purchase by Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Issuance of Fourth and Fifth share acquisition rights by Third-Party Allocation (Purchase of treasury shares by facility-type treasury shares acquisition (Accelerated Share Repurchase))” are as follows:

For the results of this Acquisition (ToSTNeT-3), please refer to the “Notice of the Result and Completion of the Acquisitions of Treasury Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)” announced on the date hereof.

<Fourth share acquisition rights (share acquisition rights with fixed amount of investment)>

(1) Potential number of shares resulting from such issuance	999,900 shares (maximum) * The above number of shares (maximum) is the number of shares based on the assumption that the number of shares available for acquisition (average VWAP) (as defined below) is 100 shares, which is deducted 100 shares from number of shares sold (Nikko) (one million shares) (as defined below). * The actual number of shares to be delivered is calculated by the method described in (2) below at the time of the exercise of the fixed share acquisition rights investment amount.
(2) Calculation method for the	The actual number of shares to be delivered at the time of the fixed

Note: This document is a press release to publicly disclose information on our Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) purchases of treasury shares and the fourth and fifth Share acquisition rights and issuance of share acquisition rights through third-party allotments, and is not intended to solicit investors.

<p>number of shares to be delivered at the time of exercise</p>	<p>investment exercise of share acquisition rights is calculated on the exercise date of the share acquisition rights with fixed amount of investment based on the following formula: Number of shares delivered = 1. Number of shares sold (Nikko)-2. Number of shares available for acquisition (average VWAP)</p> <p>1. “Number of shares sold (Nikko)” is the number of shares sold to us (one million shares) by SMBC Nikko Securities based on its own account in this Acquisition (ToSTNeT-3).</p> <p>2. “Number of shares available for acquisition (average VWAP)” is the number of shares calculated in accordance with the following formula (rounded up to the nearest 100 shares resulting from the computation): Number of shares available for acquisition (average VWAP) =</p> $\frac{\text{(a) Amount received (Nikko)}}{\text{(b) Average VWAP}}$ <p>(a) “Amount received (Nikko)” is Total amount (1,803 million yen) of the sale of shares sold to us by SMBC Nikko Securities based on its own account in this Acquisition (ToSTNeT-3).</p> <p>(b) “Average VWAP” is the price obtained by multiplying the simple arithmetic average of the daily trading volume weighted average price (“VWAP”) of our shares on the Tokyo Stock Exchange for the period from May 16, 2024 (including the same date) to the trading day immediately before the exercise date (including the same date) of the fixed-investment share acquisition rights (hereinafter referred to as “the average VWAP calculation period” in this column) by 98.1% (it is calculated to the fifth decimal place below the yen and rounded to the fifth decimal place). However, the period from five trading days prior to the last trading day of each quarterly fiscal period of the Company to the last day of the same period and trading days without VWAP of our shares are not included in the average VWAP calculation period.</p>
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<Fifth share acquisition rights (share acquisition rights with fixed number of shares delivered)>

<p>(1) Amount of proceeds</p>	<p>1,794,999,999 yen (maximum)</p> <p>* The above amounts are based on the assumption that the amount required for purchase (average VWAP) (defined below) is 1 yen. The above amounts are obtained by deducting 1yen from the amount received (Nikko) (1,803 million yen) (defined below) and by deducting the estimated amount of the issuance costs related to share acquisition rights.</p> <p>* The actual amount of proceeds will be reduced based on the exercise</p>
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	price calculated by the method described in (2) below.
(2) Calculation method of exercise price	<p>The actual exercise price at the time of exercise of share acquisition rights with fixed number of shares delivered shall be calculated based on the following formula as of the exercise date of the share acquisition rights with fixed number of shares delivered (fractions less than 1 yen resulting from the calculation shall be rounded up).</p> <p>Exercise price = 1. Amount received (Nikko) – 2. Amount required for purchase (average VWAP)</p> <ol style="list-style-type: none"> 1. “Amount received (Nikko)” is total amount (1,803 million yen) of the sales proceeds of shares sold to us by SMBC Nikko Securities based on its own account in this Acquisition (ToSTNeT-3). 2. “Amount required for purchase (average VWAP)” is the amount calculated according to the following formula. <p style="padding-left: 40px;">Amount required for purchase (average VWAP) = (a) Number of shares sold (Nikko) × (b) Average VWAP</p> <ol style="list-style-type: none"> (a) “Number of shares sold (Nikko)” is the number of shares (one million shares) that SMBC Nikko Securities sold to us based on its own account in this Acquisition (ToSTNeT-3). (b) “Average VWAP” is the price obtained by multiplying the 98.1% by the simple arithmetic average of VWAP on the last day of the ordinary trading of our shares on the Tokyo Stock Exchange for the period from May 16, 2024 (including the same date) to the trading day immediately before the exercise date (including the same date) of the fixed-number share acquisition rights for shares delivered (hereinafter referred to in this column as the “average VWAP calculation period”) (it is calculated to the fifth decimal place below the yen and rounded to the fifth decimal place). However, the period from five trading days prior to the last trading day of each quarterly fiscal period of the Company to the last day of the same period and trading days without VWAP of our shares are not included in the average VWAP calculation period.

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